

PRESS RELEASE
April 12, 2006



Antares Raises \$49 Million in Support of Stamford Project

GREENWICH, CONN. — Atlantic-Pacific Capital, Inc. is pleased to announce that on behalf of its client, Antares Investment Partners, it has completed a direct private placement of equity capital in support of a planned 82 acre, 6 million square foot, mixed-use waterfront development project located in Stamford, Conn. Investors contributed approximately \$49 million in membership interests. Antares is a Greenwich, Conn., based real estate developer, investor and asset management firm that currently oversees a multi-asset real estate portfolio valued at approximately \$4.5 billion.

“We congratulate the investors and the Antares team on a highly successful capital raise. With strong investor support, an experienced management and development team, and a world-class waterfront property located 35 miles North of New York, the project is well positioned to produce solid returns,” stated James E. Manley, Chief Executive Officer of Atlantic-Pacific Capital, Inc., which acted as the placement agent.

“We were extremely pleased with the wide range of potential investors brought to us by Atlantic-Pacific Capital, which included family offices as well as other traditional institutional investors,” stated James P. Cabrera, Co-Founder and Managing Member of Antares.

About Antares Investment Partners

Headquartered in Greenwich, Conn., Antares manages a multi-asset and multi-project real estate portfolio valued at approximately \$4.5 billion and was founded by Joseph P. Beninati and James P. Cabrera in 1996. Using a vertically integrated business model, Antares develops, designs, entitles, builds, owns, sells and manages a broad range of assets which are primarily located in Fairfield and Westchester Counties. Antares’ capital partners include many of the world’s leading financial firms, private equity funds, and entrepreneurial investors.

Atlantic-Pacific Capital, Inc., Member FINRA and SIPC

For more information: Alex Leykikh: E: aleykikh@apcap.com Ph: 203-862-9182