

PRESS RELEASE September 19, 2012

Iron Point Partners Reaches Hard Cap of \$750 Million for Second Fund

Atlantic-Pacific Capital served as global placement agent

NEW YORK / LONDON / HONG KONG — Atlantic-Pacific Capital, the largest privately-owned global placement agent and advisory firm, announced today the final closing of Iron Point Real Estate Partners II (the "Fund") with \$750 million of capital commitments.

The Fund, managed by Iron Point Partners, had an initial target of \$450 million and received tremendous support from a broad group of institutional investors including endowments, foundations, pension programs, consultants and high-net-worth family offices.

Before forming Iron Point Partners in 2007, Iron Point's senior investment team worked together as managers of real estate investment vehicles for the Robert M. Bass family office. The Fund was established to continue the senior team's successful multi-strategy investment approach for the past 20 years.

"Iron Point is one of the premier real estate groups investing in traditional and specialty asset classes. We believe the fundraising success achieved for their sophomore fund is a testament not only to Iron Point's real estate expertise but also to their value as a true partner," commented Victor Manuel, Partner at Atlantic-Pacific Capital.

About Iron Point Partners (<u>www.ironpointpartners.com</u>)

Iron Point Partners provides investment advisory services to several closed-end, real estate private equity funds including Iron Point Real Estate Partners, L.P. and Iron Point Real Estate Partners II, L.P. Founded in 2007, Iron Point has raised more than \$1.3 billion in total equity commitments to its private equity funds and has made investments across most commercial real estate property types including specialty real estate asset classes such as data centers, senior living facilities and low-income multihousing properties. The firm also invests in numerous distressed and other "special situation" investment opportunities. Prior to forming Iron Point in 2007, the principals managed RMB Realty, Inc. and its successor Oak Hill Realty, LLC, the real estate investment vehicles for the Robert M. Bass family office.

About Atlantic-Pacific Capital (www.apcap.com)

Atlantic-Pacific Capital is the largest privately-owned global placement agent and advisory firm dedicated to raising capital for alternative investments. Since 1995, the firm has executed over 70 capital raising assignments aggregating over \$50 billion for an extraordinary group of alternative asset managers. Typical projects include private equity, real estate and infrastructure fund placements, as well as secondary advisory mandates and direct private placements. With experienced professionals on the

ground in New York, Greenwich, Chicago, San Francisco, London and Hong Kong, Atlantic-Pacific maintains a global network of trusted relationships with institutional and high net-worth investors.

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