

PRESS RELEASE
July 17, 2012



ARC FINANCIAL RAISES \$1,000,000,000 FOR 7th CANADIAN ENERGY FUND

Atlantic-Pacific Capital served as global placement agent

CALGARY, ALBERTA, CANADA/NEW YORK – Canada’s leading energy-focused private equity firm ARC Financial Corp., today announced that it has raised \$1.0 billion for its seventh Canadian energy fund, ARC Energy Fund 7. The Fund achieved its hard cap and received strong support from existing investors while also attracting new North American and international limited partners, including endowments, foundations, family offices, and fund-of-funds. Atlantic-Pacific Capital served as the exclusive global placement agent and advisor.

Founded in 1989, ARC has raised over \$3.7 billion across its seven funds and has the largest and most technically experienced private equity energy team in Canada. ARC focuses exclusively on investing in the Canadian upstream oil and gas sector.

Kevin Brown, ARC’s Chief Executive Officer, said, “We are grateful for the support and confidence of our investors who share our vision that Canada offers unique upstream oil and gas investment opportunities that fit ARC’s strategy of being the investment partner of choice for private energy companies.” Nancy Smith, ARC’s Managing Director, said, “We are extremely pleased to partner with our loyal and growing LP base and we were gratified to see such strong demand for our offering in a challenging market environment. Atlantic-Pacific Capital’s efficient global marketing expertise allowed us to remain focused on managing our investment portfolio through the fund raising process.”

About ARC Financial Corp. (www.arcfinancial.com)

ARC was the first private equity manager to focus exclusively on the Canadian oil and gas sector. The firm is based in Calgary, the center of the Canadian oil and gas business. Over the last two decades, ARC has invested in over 160 junior energy companies; primarily private Canadian exploration and production and oilfield service companies. The ARC Financial team includes petroleum engineers, geologists, and geophysicists who provide technical depth for understanding investment opportunities and value creation strategies. Led by Peter Tertzakian, ARC has world-class in-house research capabilities that support its investment strategies, proactively identifies key trends, and helps build close relationships with entrepreneurs, industry leaders, and government. ARC Financial Corp. is a registrant with the Alberta Securities Commission.

About Atlantic-Pacific Capital (www.apcap.com)

Atlantic-Pacific Capital is the largest independently owned global placement agent and advisory firm dedicated to raising capital for alternative investments. Since 1995, the firm has executed over 70 capital raising assignments aggregating over \$50 billion for an extraordinary group of alternative asset managers. Typical projects include private equity, real estate, and infrastructure fund placements, as

well as secondary advisory mandates and direct private placements. With experienced professionals on the ground in New York, Greenwich, Chicago, San Francisco, London, and Hong Kong, Atlantic-Pacific maintains a global network of trusted relationships with influential institutional and high-net-worth investors.

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