

PRESS RELEASE
January 24, 2022



Merit Capital Partners Fund VII reaches its \$550 million target

Atlantic-Pacific Capital served as placement agent and advisor

NEW YORK / LONDON / HONG KONG - Atlantic-Pacific Capital Inc. (“APC”), one of the largest independent global placement agency and advisory firms, is pleased to announce the final closing of **Merit Capital Partners Fund VII (“Fund VII”)**. Fund VII garnered \$550 million of capital commitments via strong support from both existing and new investors. The investor base includes insurance companies, large domestic and international pension funds, university endowments, family offices and high net worth individuals, for whom Merit’s consistent investment strategy provides both current yield and meaningful upside. Fund VII was activated on August 1, 2021, and has closed on three platform investments to date.

Merit Capital Partners L.P. (“Merit” or the “Firm”) is a Chicago based private equity firm focused on high-quality, established businesses with carefully conceived operating strategies. Merit’s goal is to work with committed owners and strong managers to help increase a company’s value. The Firm has a long history investing junior capital. Since 1993, Merit has made over 97 investments across seven funds. Merit has repeatedly demonstrated an ability to navigate through various economic conditions and provide liquidity for varying shareholder needs.

Ben Yarbrough, Managing Director at Merit, commented, “We appreciate Atlantic-Pacific Capital’s strategic advice and guidance on Fund VII. **Daniel Pansing**, Managing Director at Merit added, “We are grateful for the strong interest from our existing investors, and pleased to be starting new long-term relationships with several new limited partners. We look forward to continuing to employ our unique sourcing approach coupled with our hands-on active portfolio management for the benefit of our limited partners.”

Parsram Dhanraj, APC Partner, commented, “It has been a pleasure working with the Merit team on their Fund VII campaign. The success of the Fund VII capital raise is a clear validation of Merit’s long tenure, differentiated sourcing, and disciplined investment strategy.”

Raed Elkhatib, President and CEO of APC added, “Merit’s clear track record of value creation, along with its proven ability to navigate successfully across various market cycles, resonated strongly with investors. We are very pleased with the outcome and wish Merit and their LPs a very successful partnership.”

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About Atlantic-Pacific Capital, Inc. (www.apcap.com), Member FINRA and SIPC

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Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 27 years, the firm has executed more than 130 capital raising assignments aggregating over \$89 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, San Francisco, San Juan, London, Barcelona, Tel Aviv and Hong Kong, APC maintains a global network of trusted relationships with influential institutional investors.

About Merit Capital Partners L.P. (<http://www.meritcapital.com/>)

Since 1993, Merit Capital Partners has raised and managed \$2.8 billion across seven institutionally sponsored limited partnerships, deploying capital in 97 platform investments. Merit invests in minority and majority recapitalizations, management buyouts, acquisition financings, and other shareholder liquidity events. The firm seeks to partner with founders, business owners, management teams, and independent sponsors. Merit continues to pursue investments in high-quality, established businesses with carefully conceived operating strategies across the manufacturing, distribution, and services industries. Focusing on companies with EBITDA over \$4 million (all sizes considered for portfolio add-on investments), Merit targets new platform investments between \$15 million and \$60 million.

For more information on this and prior press releases, please contact:

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