

Evolution Credit Opportunities Fund II Closes on Over \$1 Billion for Opportunistic Credit Strategy

Atlantic-Pacific Capital served as exclusive global placement agent

NEW YORK / LONDON / HONG KONG - Atlantic-Pacific Capital Inc. (“APC”), one of the largest independent global placement agency and advisory firms, is pleased to announce the closing of **Evolution Credit Opportunities Fund II (“ECO II” or the “Fund”)** on approximately \$1.05 billion of investable capital, including investor commitments to the Fund, leverage, and separately managed accounts.

The Fund invests opportunistically across Evolution’s entire credit platform, which includes both leveraged finance and trade finance strategies, primarily providing customized private capital solutions to companies looking for longer-term acquisition financing and shorter-term working capital. The Fund took advantage of attractive tactical opportunities in the second half of 2022, investing over \$700 million to date, which is inclusive of almost \$300 million of contingent credit transactions.

The advisor to ECO II, **Evolution Credit Partners Management (“Evolution” or the “Firm”)** is a Boston-based alternative asset manager focused on investing across a range of leveraged finance and trade finance strategies. ECO II’s investor base is well diversified by type (pension plans, endowments, foundations, asset managers, fund-of-funds, and family offices) and geography (U.S., Canada, Europe, Central and South America, and the Middle East).

Michael Guarnieri, Co-Founder and Managing Partner of Evolution stated, “Closing the Fund amid a historically challenging capital raising market is a strong validation of our differentiation and approach. We are very thankful for the strong support from our existing investors as well as our new capital partners.”

Raed Elkhatib, President and CEO of APC added, “Evolution is a highly differentiated credit investor with deep market expertise. ECO II is off to a great start with a number of strong investments. We are proud of Evolution’s highly respected global investor support.”

Inclusive of ECO II, Evolution has four commingled fund offerings, all of which are now closed to new investors. In the five years since Evolution’s spinout from Harvard Management Company in April 2018, the Firm has grown its capital base from \$300 million to approximately \$3 billion, building its credit strategies and expanding its commingled and separately managed account offerings to investors.

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About Atlantic-Pacific Capital, Inc. (www.apcap.com), Member FINRA and SIPC

Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 28 years, the firm has executed more than 130 capital raising assignments aggregating over \$103 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, San Francisco, San Juan, London, Barcelona, Dubai, Tel Aviv and Hong Kong, APC maintains a global network of established relationships with institutional investors.

About Evolution Credit Partners Management

Evolution Credit Partners, headquartered in Boston, Massachusetts, manages approximately \$3 billion across a range of leveraged finance and trade finance strategies. Evolution’s credit platform provides

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bespoke financing solutions across the credit spectrum. For more information, please visit evolutioncreditpartners.com or contact ir@evolutioncreditpartners.com.

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